

Market Review:

Indian market concluded Wednesday's trading session with minor losses. Sectors like energy, IT, and FMCG witnessed buying interest. Conversely, consumer durables, healthcare, and pharma stocks corrected. The S&P BSE Sensex shed 50.62 points or 0.06% to 78,148.49. The Nifty 50 index lost 18.95 points or 0.08% to 23,688.95.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 23600. If nifty closes below that, further downside can be expected towards 23540-23470 mark. On the flip side 23740-23800 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 23600 and on a decisive close below expect a fall to 23540-23470 levels.



Bank Nifty

Bank Nifty's next immediate support is around 49770 levels on the downside and on a decisive close below expect a fall to 49500-49240. There is an immediate resistance at 50340-50670 level.



Stocks With Positive Bias

BERGEPAIN, LTIM,
NAVINFUOR

Stocks With Negative Bias

ANGELONE, CAMS, JSL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	23688.95	23540	23600	23640	23740	23800
BANKNIFTY	50095	49500	49770	50060	50340	50670
ADANIENT	2515	2472	2494	2512	2534	2552
ADANIPTS	1152	1117	1134	1159	1177	1201
APOLLOHOSP	7143	6916	7029	7245	7358	7574
ASIANPAINT	2334	2250	2292	2315	2357	2380
AXISBANK	1075	1049	1062	1072	1085	1095
BAJAJ-AUTO	8642	8476	8559	8695	8778	8914
BAJAJFINSV	1697	1651	1674	1692	1714	1732
BAJFINANCE	7355	7202	7279	7334	7410	7465
BHARTIARTL	1599	1561	1580	1597	1616	1632
BPCL	287	278	282	285	290	292
BRITANNIA	4860	4719	4789	4831	4901	4942
CIPLA	1495	1473	1484	1498	1509	1524
COALINDIA	380	373	377	379	383	386
DIVISLAB	5868	5742	5805	5885	5949	6029
DRREDDY	1371	1330	1351	1378	1398	1426
EICHERMOT	5163	5075	5119	5178	5223	5282
GRASIM	2436	2405	2420	2448	2464	2492
HCLTECH	1932	1878	1905	1922	1949	1966
HDFCBANK	1694	1668	1681	1696	1710	1725
HDFCLIFE	618	611	614	619	622	627
HEROMOTOCO	4138	4048	4093	4145	4190	4242
HINDALCO	587	574	580	584	590	594
HINDUNILVR	2401	2352	2376	2393	2417	2434
ICICIBANK	1264	1234	1249	1267	1282	1300

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	981	959	970	978	989	997
INFY	1933	1870	1902	1920	1952	1970
ITC	450	431	440	446	455	461
JSWSTEEL	902	886	894	903	911	920
KOTAKBANK	1769	1750	1759	1772	1781	1794
LT	3596	3543	3570	3617	3643	3691
LTIM	5882	5576	5729	5814	5967	6053
M&M	3086	3015	3050	3093	3128	3171
MARUTI	11822	11668	11745	11802	11880	11937
NESTLEIND	2220	2183	2201	2213	2232	2244
NTPC	325	317	321	326	330	335
ONGC	271	262	267	270	275	278
POWERGRID	307	301	304	306	309	311
RELIANCE	1266	1235	1250	1261	1276	1286
SBILIFE	1463	1438	1451	1468	1480	1497
SBIN	771	748	760	772	783	796
SHRIRAMFIN	2899	2774	2836	2903	2966	3032
SUNPHARMA	1838	1810	1824	1843	1857	1877
TATACONSUM	962	939	950	957	968	975
TATAMOTORS	795	776	785	791	801	807
TATASTEEL	133	130	132	133	134	135
TCS	4108	3976	4042	4084	4150	4192
TECHM	1664	1620	1642	1656	1678	1692
TITAN	3484	3340	3412	3463	3535	3586
ULTRACEMCO	11404	11208	11306	11468	11566	11728
WIPRO	298	286	292	295	301	304

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
PIDILITIND	Buy	2939.2	3020	2900	1-2 Days	Open
NAVINFLUOR	Buy	3491.2	3590	3440	1-2 Days	Open
BAJAJFINSV	Buy	1698	1770	1660	1-2 Days	Open
JUSTDIAL	Buy	1080	1170	1040	1-2 Days	Open
PARKHOTELS	Buy	203	224	195	1-2 Days	Open

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